



बिहार BIHAR 7629 22/01/24  
vidya vihar Institute of Technology  
Purnea. AH 764761

निष्कम प्रसाद  
स्टाम्प भण्डार, ता०-२/१०  
विद्यन कार्यालय, कटिहा

Treasury Officer  
Kalihar

**Memorandum of Understanding (MoU)**  
Between  
**Vidya Vihar Institute of Technology, Maranga, Purnea**  
and  
**BAJAJ Allianz**, Purnea

This Memorandum of Understanding (MoU) is made and entered into on 29<sup>th</sup> January 2024, by and between Vidya Vihar Institute of Technology, Maranga, Purnea (Hereinafter referred to as "VVIT"), Maranga, Purnea, represented by Aniket Manash, Nodal Officer, Industrial Collaboration.

AND

Bajaj Allianz Life Ins, Purnea (Hereinafter referred to as "BALIC Ltd")  
Purnea, represented by Amir Kumar Basak

Collectively referred to as the "Parties".

**1. Purpose**

The purpose of this MoU is to establish a framework for collaboration between VVIT and BALIC Ltd in areas of mutual interest, promoting academic and cultural exchange, student and faculty development, research, and training initiatives.



**2. Areas of Collaboration**

The Parties agree to collaborate in the following areas:

- i. Academic and cultural exchange programs.
- ii. Joint research projects and publications.
- iii. Sharing of academic resources and expertise.
- iv. Conducting joint seminars, workshops, and conferences.
- v. Facilitating student and faculty exchange programs.

**3. Implementation**

The specific activities to be undertaken under this MoU will be mutually decided by the Parties and may be formalized through separate agreements or action plans as necessary.

**4. Term and Termination**

This MoU shall be effective from the date of signing and shall remain in effect for a period of 3 Years. Either Party may terminate this MoU with a written notice of 1 month in advance.

**5. Confidentiality**

Both Parties agree to maintain confidentiality regarding any sensitive information shared during the term of this MoU, unless otherwise agreed upon in writing.

**6. Amendment**

This MoU may be amended at any time by mutual written consent of the Parties.

**7. Non-Binding Agreement**

This MoU is a statement of intent and does not create binding obligations on either Party.

**8. Governing Law**

This MoU shall be governed by and construed in accordance with the laws of Bihar.

In witness whereof, the Parties hereto have executed this Memorandum of Understanding on the day and year first above written.

For Vidya Vihar Institute of Technology, Maranga, Purnea

Name: **Mr. Aniket Manash**

Title: Nodal Officer (Industrial Collaboration)

Signature: *Aniket*

Date: *29/01/2024*



For *Bajaj Allianz Life Insurance Co. Ltd.*

Name: *AMIT KUMAR BASAK*

Title: .....

Signature: *Amit*

Date: *29/01/24*

**AMIT KUMAR BASAK**  
**BRANCH MANAGER**  
Employee Code : 262037  
Bajaj Allianz Life Insurance Co. Ltd  
Purnea