

बिहार BIHAR मेया कोषगार बज्रगह 0/38 JMN 2024

AK 767248

Memorandum of Understanding (MoU)

Between

Vidya Vihar Institute of Technology, Maranga, Purnea

Brajesh Automobiles Pvt. Ltd., Maranga, Purnea

STAMP VENDER, PURNEA

No -236/97

This Memorandum of Understanding (MoU) is made and entered into on 25th January 2024, by and between Vidya Vihar Institute of Technology, Maranga, Purnea (Hereinafter referred to as "VVIT"), Maranga, Purnea, represented by Aniket Manash, Nodal Officer, Industrial Collaboration.

#### AND

Brajesh Automobiles Pvt. Ltd., Maranga, Purnea (Hereinafter referred to as "BAPL") BIADA Industrial Growth Centre, Maranga, Purnea, represented by Bhola Roy, HR Manager.

Collectively referred to as the "Parties".

### Purpose

The purpose of this MoU is to establish a framework for collaboration between VVIT and BAPL in areas of mutual interest, promoting academic and cultural exchange, student and faculty development, research, and training initiatives.

### 2. Areas of Collaboration

The Parties agree to collaborate in the following areas:

- i. Academic and cultural exchange programs.
- ii. Joint research projects and publications.
- iii. Sharing of academic resources and expertise.
- iv. Conducting joint seminars, workshops, and conferences.
- v. Facilitating student and faculty exchange programs.

# 3. Implementation

The specific activities to be undertaken under this MoU will be mutually decided by the Parties and may be formalized through separate agreements or action plans as necessary.

## 4. Term and Termination

This MoU shall be effective from the date of signing and shall remain in effect for a period of 3 Years. Either Party may terminate this MoU with a written notice of 1 month in advance.

## 5. Confidentiality

Both Parties agree to maintain confidentiality regarding any sensitive information shared during the term of this MoU, unless otherwise agreed upon in writing.

#### 6. Amendment

This MoU may be amended at any time by mutual written consent of the Parties.

# 7. Non-Binding Agreement

This MoU is a statement of intent and does not create binding obligations on either Party.

#### 8. Governing Law

This MoU shall be governed by and construed in accordance with the laws of Bihar.

In witness whereof, the Parties hereto have executed this Memorandum of Understanding on the day and year first above written.

For Vidya Vihar Institute of Technology, Maranga, Purnea

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Name: Mr. Aniket Manash

Title: Nodal Officer (Industrial Collaboration)

Signature:

Date:

For Brajesh Automobiles Pvt. Ltd.

Name: Bhola Roy Title: HR Manager

Signature:

Date: